

Relate Guernsey Limited

Unaudited Financial Statements

31 December 2017

Relate Guernsey Limited

Details

Administration

Directors:

S Wood (Chairman)

C McMinn (Finance Director)

L Spafford

J Dean (appointed)

N Harrison (resigned)

Clive Simon (resigned)

Secretary: A Torode

Accountant: KPMG Channel Islands Limited
Gategny Court,
Gategny Esplanade,
St Peter Port,
Guernsey,
GY1 1WR

Registered office: 5 Smith Street,
St Peter Port,
Guernsey,
GY1 2JN

Relate Guernsey Limited

Directors' report

The Directors present their report and the unaudited financial statements of Relate Guernsey Limited (the 'Company') for the year ended 31 December 2017.

In the opinion of the Directors, the financial statements:

- give a true and fair view of the state of affairs of the Company and of the results of the Company for the year;
- have been prepared properly, in accordance with generally accepted accounting principles and in accordance with any relevant enactment for the time being in force;
- are in agreement with the accounting records, which have been properly kept in accordance with Sections 238 to 242 of the Companies (Guernsey) Law, 2008; but
- have not been audited. The Company is exempt from the requirement to be audited under Section 256 of the Companies (Guernsey) Law, 2008.

Activities

The principal activity of the Company is to act as a charitable organisation offering services to help with relationship counselling.

Results

The results for the year are shown in the income and expenditure account on page 5.

Directors

The Directors who served during the year and up to the date of the unaudited financial statements are shown on page 1.

Statement of Directors' responsibilities in respect of the unaudited financial statements.

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

The Directors are required to prepare financial statements for each financial period under the Companies (Guernsey) Law, 2008 (the 'Applicable Legislation'). As permitted by the Applicable Legislation, the Directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards including Financial Reporting Standard 102 (Section 1A) '*The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland*' ('FRS 102') and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

Statement of Directors' responsibilities in respect of the unaudited financial (continued)

In preparing these financial statements, the Directors are required to:

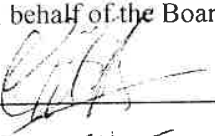
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is

The directors confirm that they have complied with the above requirements in preparing the

The Directors are responsible for keeping proper records which are sufficient to show and

On behalf of the Board



Director

25th June 2018 Date

Relate Guernsey Limited

Income and expenditure account

for the year ended 31 December 2017

	Note	2017		2016	
Income		£	£	£	£
Counselling fees	1	17,950		17,287	
Grant	1	21,050		21,050	
Donations	1	5,233		5,940	
Friends	5	1,894		2,322	
Rent		460		600	
Bank interest	1	<u>237</u>		<u>422</u>	
			46,824		47,621
Expenditure					
Counsellors' fees		2,145		4,371	
Counsellors' travel		2,603		2,670	
Manager's remuneration		17,746		23,784	
Manager's travel		-		209	
Office expenses and sundries		6,330		7,157	
Supervision costs		11,959		6,792	
Rent		5,328		5,328	
Association fees	5	2,916		2,130	
Staff costs		6,240		5,565	
Publicity		709		876	
Training		3,436		5,670	
Depreciation	1	<u>1,000</u>		<u>1,000</u>	
			60,412		65,553
(Deficit)/Surplus for the year			(13,588)		(17,932)
Balance brought forward			23,098		41,030
Balance carried forward			<u>9,510</u>		<u>23,098</u>

There are no other recognised gains or losses other than the surplus for the financial year and therefore no Statement of Total Recognised Gains and Losses has been presented.

The accompanying notes on pages 7 and 8 form an integral part of these financial statements.


Relate Guernsey Limited

Balance Sheet

as at 31 December 2017

	Note	2017 £	2016 £
Non-current assets			
Equipment and furniture	6	1,000	2,000
Current assets			
Cash at bank		43,343	37,210
Debtors		<u>-</u>	<u>-</u>
		44,343	39,210
Current liabilities			
Creditors		19,939	1,218
		<u>24,404</u>	<u>37,992</u>
Financed by:			
Share capital	2	5	5
Capital reserve	3	<u>14,889</u>	<u>14,889</u>
		14,894	14,894
Excess of income over expenditure		9,510	23,098
		<u>24,404</u>	<u>37,992</u>

The accounts were approved and signed by the Directors on ^{25th June}~~xxx~~ May 2018.



Director



Director

The accompanying notes form an integral part of these financial statements.

Relate Guernsey Limited

Notes to the financial statements (continued)

for the year ended 31 December 2017

6 Fixed Assets

	Furniture and equipment
	£
Cost:	
As at 1 January 2017	4,545
Additions	-
As at 31 December 2017	<u>4,545</u>
Depreciation:	
As at 1 January 2017	2,545
Charge of the period	1,000
As at 31 December 2017	<u>3,545</u>
Net book value:	
At 31 December 2017	<u>1,000</u>

Relate Guernsey Limited

Notes to the financial statements (continued)

for the year ended 31 December 2017

1 Principal accounting policies (continued)

Grant

The grant represents amounts received from the Guernsey Social Insurance Authority and is included on an accruals basis.

Bank interest

Bank interest is included on an accruals basis.

Fixed Assets

Equipment and furniture is stated at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of the fixed assets over their anticipated useful lives, which is 4 years.

2 Share capital

	2016	2015
<i>Authorised</i>		
10,000 ordinary shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
<i>Allotted, called up and fully paid:</i>	<u>£5</u>	<u>£5</u>

The shares are held by trustees.

3 Capital reserve

The capital reserve represents amounts distributed by Guernsey Relate Marriage Guidance on formation of the company.

4 Status

The company is affiliated with Relate National UK and is a member of the Association of Guernsey Charities with its member number being 24.

5 Related party transactions

Friends of Relate Guernsey and Relate National UK are the related parties of the company. During the year the company earned £1,894 (2016: £2,322) from events organised by the Friends of Relate and paid association fees of £2,916 (2016: £2,130) to Relate National UK.