

**CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED
FINANCIAL INFORMATION OF THE ASSOCIATION OF GUERNSEY CHARITIES**

In accordance with the letter of engagement dated 27 February 2017, we have prepared for your approval the financial information of The Association of Guernsey Charities for the year ended 31 December 2017 which comprise the Income and Expenditure Account, Balance Sheet and the note on page 4 from the accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the members of The Association of Guernsey Charities, as a body, in accordance with the terms of our engagement letter dated 27 February 2017. Our work has been undertaken solely to prepare the financial statements for your approval and state those matters that we have agreed to state to The Association of Guernsey Charities, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the addressee of this report, as a body, for our work or for this report.

The Committee have approved the financial statements for the year ended 31 December 2017 and have acknowledged their responsibility for them and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the financial statements.

The financial statements are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

BDO Limited

CHARTERED ACCOUNTANTS
Place Du Pré
Rue Du Pré
St Peter Port
Guernsey

Date 16 April 2018

THE ASSOCIATION OF GUERNSEY CHARITIES
 INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2017

					2016
	Management Fund	Charitable Fund	Lottery Proceeds Fund	Total	
Balance brought forward	£ 2,123	£ 4,348	£ -	£ 6,471	£ 10,578
Income					
Bank interest	107	-		107	277
Lottery proceeds	-	-	212,678	212,678	219,788
Membership subscriptions	110	-	-	110	130
Donations	2,195	-	-	2,195	5,314
Refunded Lottery Grant	-	-	14,195	14,195	4,765
TOTAL INCOME	£ 2,412	-	£ 226,873	£ 229,285	£ 230,274
Expenditure					
Room/equipment hire	698	-	-	698	675
Software	1,089	-	-	1,089	3,064
Lottery grants	-	-	219,946	219,946	230,642
TOTAL EXPENDITURE	£ 1,787	£ -	£ 219,946	£ 221,733	£ 234,381
Excess of income over expenditure/(expenditure over income) for the year	£ 625	£ -	£ 6,927	£ 7,552	£ (4,107)
Balance carried forward	£ 2,748	£ 4,348	£ 6,927	£14,023	£ 6,471

The note on page 4 forms an integral part of these financial statements.

THE ASSOCIATION OF GUERNSEY CHARITIES

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2017


		2016
CURRENT ASSETS		
Bank and cash accounts		
Investec Specialist Bank		
- Management account	2,748	2,123
- Charitable Fund account	4,348	4,348
- Lottery Proceeds account	6,927	-
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TOTAL CURRENT ASSETS	£ 14,023	£ 6,471
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REPRESENTED BY:		
Accumulated Fund		
Balance at 1 January 2017/2016	6,471	10,578
Excess of income over expenditure/(expenditure over income) for the year	7,552	(4,107)
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BALANCE AT 31 DECEMBER 2017/2016	£ 14,023	£ 6,471
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Approved on behalf of The Association of Guernsey Charities



 Chairman

 16/4/18
 Date



 Treasurer

The note on page 4 forms an integral part of these financial statements.

THE ASSOCIATION OF GUERNSEY CHARITIES

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2017

1. ACCOUNTING POLICY

(a) CONVENTION

These financial statements have been prepared under the historical cost convention. They have been prepared in order to show to the islanders of Guernsey how the proceeds from the Annual Christmas Lottery have been distributed.