

GUERNSEY MIND LBG
REPORT AND FINANCIAL STATEMENTS
30TH APRIL 2021

LINCE SALISBURY

Chartered Accountants

Avenue House

St. Julian's Avenue

St. Peter Port,

GUERNSEY

GUERNSEY MIND LBGDIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30th April, 2021.

INCORPORATION

The company is a private company limited by guarantee and incorporated in Guernsey on 13th May, 2016 with registered number 56790. The registered office is Mind Centre, Arsenal Road, St. Peter Port, Guernsey.

PRINCIPAL ACTIVITY

The principal activity of Guernsey MIND LBG is to promote positive mental health in Guernsey. It is a registered charity, reference CH164.

RESULTS

The results of the company for the year are shown in the Statement of Comprehensive Income on page 4.

DIRECTORS

The directors of the company at 30th April, 2021 and throughout the year then ended were:

Mr Boley Smillie	(appointed 9th December 2019)
Ms Emily Litten	(appointed 13th April, 2015)
Ms Christine Foster	(appointed 11th July, 2016)
Mr Rudolph Le Roux	(appointed 11th July, 2016)
Ms Fiona Naftel	(appointed 8th September, 2014, resigned 27th June, 2016, reappointed 15th May, 2017.)
Ms Sally Rochester	(appointed 1st October, 2018)
Mr John Renouf	(appointed 1st October, 2018)
Ms Gayla Wright	(appointed 14th October 2019)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the revenue or deficit of the company for that year and are in accordance with applicable laws. In preparing those accounts the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements have been properly prepared in accordance with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXEMPTION FROM AUDIT

The company has claimed exemption from statutory audit under the provisions of Section 256 of The Companies (Guernsey) Law, 2008.

By Order of the Board

MIND Centre
Arsenal Road
St. Peter Port
Guernsey GY1 1UW

Directors

GUERNSEY MIND LBG

ACCOUNTANT'S REPORT

We report to the directors on the preparation of the unaudited financial statements of GUERNSEY MIND LBG for the year ended 30th April, 2021.

In order to assist you to fulfil your duties under Guernsey Company Law, we have prepared for your approval the financial statements from the Company's accounting records and from information and explanations you have given us.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements and our work has been undertaken in accordance with those requirements.

Avenue House
St. Julian's Avenue
St. Peter Port
Guernsey

LINCE SALISBURY LIMITED
CHARTERED ACCOUNTANTS

GUERNSEY MIND LBGSTATEMENT OF FINANCIAL POSITION AT 30TH APRIL 2021

	Note	2021 £	2020 £
NON CURRENT ASSETS			
Fixed assets	3	123,125	123,125
CURRENT ASSETS			
Debtors		4,990	4,272
Deposits		500	500
Bank balances		271,923	244,894
Stock		-	2,203
Cash in hand		132	264
		<u>277,545</u>	<u>252,133</u>
LIABILITIES FALLING DUE WITHIN ONE YEAR			
Creditors		19,781	9,702
Prepaid Income		48,075	14,639
		<u>67,856</u>	<u>24,341</u>
NET CURRENT ASSETS		209,689	227,792
TOTAL ASSETS LESS LIABILITIES		<u>£332,814</u>	<u>£350,917</u>
FINANCED BY:			
Balance brought forward		350,917	321,696
(Loss) / Profit for the year		(18,103)	29,221
MEMBERS' FUNDS		<u>£332,814</u>	<u>£350,917</u>

The average number of persons employed by the company during the year (excluding the non- executive directors) was 5.7 full time and 3.0 part time (2020: 1.7 full time and 6.1 part time).

 Director

 Director

 Date

The financial statements on pages 3 to 5 form part of these financial statements.

GUERNSEY MIND LBGSTATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH APRIL 2021

	Note	2021	2020
		£	£
TURNOVER			
Training income		54,072	63,184
Donations received		356,984	184,055
Grants received		57,500	143,500
		<u>468,556</u>	<u>390,739</u>
EXPENSES			
Direct Costs			
Mind Centre running expenses		3,596	3,548
Mind Centre refurbishment costs		9,355	14,671
Telephone		1,103	823
Stationery, advertising and general		14,810	12,645
Direct donation costs		2,079	2,653
Subscriptions		65	649
Courses and staff training		15,524	4,803
Repair and Maintenance		-	1,144
Travel and accommodation		212	641
Computer and Internet expenses		2,374	8,300
Fun run expenditure		3,752	3,984
Campaign and group expenses		25,609	33,600
Training costs		16,610	24,292
Alderney costs		47,022	38,767
Therapy services		27,868	-
Sundry expenses		2,894	1,949
		<u>172,873</u>	<u>152,469</u>
Staff Costs		<u>313,551</u>	<u>210,523</u>
Other charges			
Bank charges		381	460
		<u>381</u>	<u>460</u>
		486,805	363,452
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE OTHER INCOME		<u>(18,249)</u>	<u>27,287</u>
OTHER INCOME			
Bank interest		26	27
Rent received		120	1,907
		<u>146</u>	<u>1,934</u>
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(18,103)</u>	<u>29,221</u>
Taxation	2	-	-
(LOSS) / PROFIT FOR THE FINANCIAL YEAR		<u>(18,103)</u>	<u>29,221</u>
Retained profit brought forward		350,917	321,696
RETAINED PROFIT CARRIED FORWARD		<u>£332,814</u>	<u>£350,917</u>

The company has no recognised gains or losses other than the result for the year.

The notes on pages 5 form part of these financial statements.

All activities in the trading and profit and loss account derive from continuing activities.

GUERNSEY MIND LBGNOTES TO THE FINANCIAL STATEMENTS - 30TH APRIL 2021

1. ACCOUNTING POLICIES

In the opinion of the directors, the financial statements give a true and fair view of the state of the company's affairs at 30th April, 2021 and of its results for the year then ended. The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

a) Basis of accounting

These financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Principles, including FRS 102 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A, as applicable to small companies, and in accordance with The Companies (Guernsey) Law 2008. The financial statements comply with applicable laws and give a true and fair view.

b) Turnover

Turnover represents the amounts receivable by the company for services provided and donations received.

2. TAXATION

The company is exempt from Income Tax in accordance with provisions of section 40(k) of the Income Tax (Guernsey) Law, 1975.

3. INVESTMENTS

QUOTED	2021 £	2020 £
At cost	<u>£123,125</u>	<u>£123,125</u>
Market Value	<u>£139,647</u>	<u>£124,522</u>