

Registration number: 64481  
Charity number: CH570

# Carers Guernsey LBG

Annual Report and Financial Statements

For the Year Ended 31 December 2021



## **Carers Guernsey LBG**

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## **Carers Guernsey LBG**

### **Company Information**

<b>Chairman</b>	Peter Harwood
<b>Directors</b>	Peter Harwood Jim Roberts David Clark Ellie Lawrence
<b>Registered office</b>	L'Abeurveux La Villioze Lane St Andrews St Peter Port Guernsey GY6 8YH
<b>Accountants</b>	de garis accounting Limited Chartered Accountants Les Martins Les Martins St Sampson Guernsey GY2 4XW

## **Carers Guernsey LBG**

### **Directors' Report for the Year Ended 31 December 2021**

The directors present their report and the financial statements for the year ended 31 December 2021.

#### **Directors of the Company**

The directors who held office during the year were as follows:

Peter Harwood - Chairman

Jim Roberts

David Clark

Ellie Lawrence (appointed 20 November 2021)

#### **Principal activity**

The principal activity of the company is that of a charity.

The charity's purpose is to coordinate, promote, facilitate and deliver appropriate emotional and practical support to carers of all ages within the Bailiwick of Guernsey.

- \* To assist in the identification and sourcing of various carers services.
- \* To provide a central service for information and advice to all carers.
- \* To give carers a voice in matters that affect them.

The Company was established under a Memorandum of Incorporation and its Articles of Incorporation which define the objects, powers and liability of the Company and its members. It is governed by the Companies (Guernsey) Law, 2008 and the Charities and Non Profit Organisation (Registration) Guernsey Law, 2008.

All directors give their time voluntarily and receive no benefits from the Company.

#### **Statement of directors' responsibilities**

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Companies (Guernsey) Law, 2008 (the 'Law') requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards including Section 1A of FRS 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

## **Carers Guernsey LBG**

### **Directors' Report for the Year Ended 31 December 2021**

#### **Statement of Directors' Responsibilities**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Law. They are generally responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

#### **Going concern**

After making enquiries and bearing in mind the nature of the Company's business and assets, the directors consider that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

COVID-19 is not expected to have a significant impact on the entity. The directors have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. They expect that COVID-19 might have some impact, though not significant.

#### **Audit Exemption**

As per Section 256 of the Companies (Guernsey) Law, 2008, for the Year Ended 31 December 2021, the Company is entitled to exemption from audit. No member eligible to do so has deposited a notice requesting an audit within the year.

#### **Accountants**

de garis accounting Limited has expressed its willingness to continue in office as the accountant for Carers Guernsey LBG.

#### **Directors' Declaration**

We hereby confirm on behalf of the Board that we have provided de garis accounting Limited with all the books and records of the business and given them all the information and explanations that they have required in order to prepare the financial statements of the Company for the Year Ended 31 December 2021.

Approved by the Board on 13 April 2022 and signed on its behalf by:

  
.....  
Peter Harwood  
Chairman

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Carers Guernsey LBG for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies (Guernsey) Law, 2008, we have prepared the financial statements of Carers Guernsey LBG for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Changes in Equity and the notes on pages 6 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Carers Guernsey LBG, as a body, in accordance with the terms of our engagement letter dated 20 January 2021. Our work has been undertaken solely to prepare for your approval the accounts of Carers Guernsey LBG and state those matters that we have agreed to state to the Board of Directors of Carers Guernsey LBG, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carers Guernsey LBG and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Carers Guernsey LBG has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Carers Guernsey LBG. You consider that Carers Guernsey LBG is exempt from the statutory audit requirement for the year.

We have been instructed to carry out a review of the financial records for accuracy and completeness for Carers Guernsey LBG.

Our procedures consist of comparing the financial statements with the accounting records kept by the Company and making such limited enquiries of the directors of the Company as we consider necessary for the purpose of this instruction. The evidence available to us is limited because this Company, in common with many others of similar size and organisation, derived a portion of its income from donations and gifts which cannot be fully controlled until they are entered into the accounting records, and are not therefore susceptible to independent verification.

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Carers Guernsey LBG  
for the Year Ended 31 December 2021**

Except for any adjustments that might have been found to be necessary, we have been able to obtain sufficient evidence concerning the accuracy and completeness of the accounting records held.

Please note that we have not been instructed to carry out an audit of the accounts and do not express any opinion on the statutory accounts on that basis.

*de garis accounting Ltd*

.....

de garis accounting Limited

13 April 2022



## Carers Guernsey LBG

### Statement of Financial Activities for the Year Ended 31 December 2021

	Total 31 December 2021 £	Total 31 December 2020 £
Income	112,109	107,495
Expenditure	<u>(96,126)</u>	<u>(105,691)</u>
Net movement in funds for the financial year	<u>15,983</u>	<u>1,804</u>

The above results were derived from continuing operations.

The Company has no recognised gains or losses for the year other than the results above.

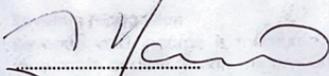
# Carers Guernsey LBG

(Registration number: 64481)

## Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	4	513	1,443
Cash at bank and in hand		<u>56,249</u>	<u>45,151</u>
		56,762	45,594
<b>Creditors: Amounts falling due within one year</b>	5	<u>(809)</u>	<u>(5,624)</u>
<b>Net assets</b>		<u>55,953</u>	<u>39,970</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>55,953</u>	<u>39,970</u>
<b>Total equity</b>		<u>55,953</u>	<u>39,970</u>

Approved and authorised by the Board on 13 April 2022 and signed on its behalf by:

  
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Peter Harwood  
Chairman

## Statement of Changes in Equity for the Year Ended 31 December 2021

	Profit and loss account £	Total £
At 1 January 2021	39,970	39,970
Profit for the year	15,983	15,983
<b>Total comprehensive income</b>	<b>15,983</b>	<b>15,983</b>
At 31 December 2021	<b>55,953</b>	<b>55,953</b>
	Profit and loss account £	Total £
At 1 January 2020	38,166	38,166
Profit for the year	1,804	1,804
<b>Total comprehensive income</b>	<b>1,804</b>	<b>1,804</b>
At 31 December 2020	<b>39,970</b>	<b>39,970</b>

## Carers Guernsey LBG

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1 General Information

The company is a private company limited by share capital incorporated in Guernsey.

The registered office is disclosed on page 1.

These financial statements were authorised for issue by the Board on 13 April 2022.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

##### Going concern

After making enquiries and bearing in mind the nature of the Company's business and assets, the directors consider that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

##### Revenue recognition

Revenue and income is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied, of services rendered, net of returns, discounts and rebates allowed by the Company.

The Company recognises revenue when (a) the significant risks and rewards of ownership have been transferred to the buyer; (b) the Company retains no continuing involvement or control over the goods; (c) the amount of revenue can be measured reliably; (d) it is probable that future economic benefits will flow to the entity and (e) when the specific criteria relating to each of the Company's sales channels have been met, as described below.

Income consists principally of the receipt of donations for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes. Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Gifts in kind for use by the Company are included in the Statement of Financial Activities.

##### Expense Recognition

Administrative expenses are recognised in the Profit and Loss account on an accruals basis.

##### Tax

The Company is a charity and is therefore exempt from taxation in Guernsey. The standard rate for Companies in Guernsey is 0% (2020: 0%).

## Carers Guernsey LBG

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

#### 4 Debtors

	2021 £	2020 £
Prepayments	513	443
Total current trade and other debtors	<u>513</u>	<u>443</u>

## Carers Guernsey LBG

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 5 Creditors

	2021	2020
Note	£	£
<b>Due within one year</b>		
Taxation and social security	-	5,471
Accruals	809	153
	<u>809</u>	<u>5,624</u>

#### 6 Share Capital

The Company is limited by guarantee and therefore does not have any share capital.

The maximum number of members is three.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member or within one year after such membership ceases, for payment of the Company's debts and liabilities contracted before such membership ceased, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

## Carers Guernsey LBG

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021 £	2020 £
<b>Income</b>		
Miscellaneous Donations	509	1,495
Grants Received	<u>111,600</u>	<u>106,000</u>
	<u>112,109</u>	<u>107,495</u>
<b>Employment costs</b>		
Wages and salaries (excluding directors)	(77,988)	(86,134)
Staff Social Security (Employers)	(5,096)	(5,684)
Training	(662)	(846)
Travel	<u>-</u>	<u>(430)</u>
	<u>(83,746)</u>	<u>(93,094)</u>
<b>Establishment costs</b>		
Rent	(162)	(6,000)
Light, heat and power	(338)	(193)
Insurance	<u>(630)</u>	<u>(577)</u>
	<u>(1,130)</u>	<u>(6,770)</u>
<b>General administrative expenses</b>		
Telephone and internet	(728)	(833)
Office expenses	(202)	(141)
Computer software and equipment	(1,278)	(265)
Subscriptions	(314)	(104)
Miscellaneous expenses	(77)	(102)
Motor expenses	(1,014)	(906)
Client expenses	(4,197)	(1,640)
Marketing and communications	(1,708)	(1,733)
Legal and professional fees	<u>(1,630)</u>	<u>-</u>
	<u>(11,148)</u>	<u>(5,724)</u>
<b>Finance charges</b>		
Bank charges	<u>(102)</u>	<u>(103)</u>
	<u>15,983</u>	<u>1,804</u>
Net movement in funds for the financial year	<u>15,983</u>	<u>1,804</u>