

THE ALDERNEY PERFORMING ARTS FESTIVAL FOUNDATION

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2019

CHARITY NUMBER 371

THE ALDERNEY PERFORMING ARTS FESTIVAL FOUNDATION
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FOR THE YEAR ENDED 30 SEPTEMBER 2019

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THE ALDERNEY PERFORMING ARTS FESTIVAL FOUNDATION

Charity Information

Trustees	Peter Castle Janie Castle
Committee	Caroline Kay - Mouat - Director Mark Currie Andy Theobald Peter Castle Janie Castle
Registered Office	La Gueulle de Bois La Brecque Alderney GY9 3TJ
Bank	HSBC Victoria Street Alderney GY9 3BJ
Charity Number	371

**ACCOUNTANTS REPORT TO THE MEMBERS OF THE ALDERNEY PERFORMING
ARTS FESTIVAL FOUNDATION**

In accordance with instructions given to us, we have prepared the financial statements for the year ended 30 September 2019 set out on pages 4 to 7 from the accounting records of the charity, and from information and explanations supplied to us by the management of the charity. We have not audited the accompanying financial statements and, accordingly, do not express an opinion or any form of assurance on them.

**The Waldron Partnership
Chartered Certified Accountants and Chartered Tax Advisers
1 Walcot Gate
Walcot Street
Bath
BA1 5UG**

THE ALDERNEY PERFORMING ARTS FESTIVAL FOUNDATION

Report of the Committee

For the Year ended 30 September 2019

The Committee presents the annual report and unaudited financial statements of The Alderney Performing Arts Festival Foundation ("the Charity") for the year ended 30 September 2019.

Aims and objectives

The Charity exists to promote not-for-profit performing arts festivals with charitable objects and to promote and support other similar not-for-profit events for the benefit of the Island of Alderney and, for the encouragement of the above purposes. The Charity may liaise and promote projects with other charities and organisations both in Alderney, other Channel Islands and France, for the purpose of achieving its objectives.

Organisational structure

The Committee is responsible for the day to day activities of the Charity, including event management, financial planning and risk management. A list of the Committee members is found on page 1.

Risk management

The Committee reviews and assesses major risks to which the Charity is exposed on a regular basis, in particular those related to the operations and finances of the Charity. The Committee is satisfied that systems and procedures are in place to mitigate exposure to major risks.

Funding

All funding generated is allocated to an unrestricted fund. There is no formal policy for use of this fund. All funding is subject to review by the Committee, and financial information is available at Committee meetings to ensure that control is maintained of funds available.

Future development

The Committee aims to continue to meet the Charity's objectives through the use of historical sites, and giving a unique artistic experience of the island of Alderney. The Charity will continue to hold events in May bank holiday, and will aim to attract performers and audience from both the Island of Alderney and overseas.

Committee's responsibilities

In preparing the annual report and unaudited financial statements, the Committee has taken into consideration the requirements of regulation and United Kingdom Accounting Standards to ensure the accounts provide a true and fair view of the state of affairs and of incoming resources and application of resources for the reporting period. In preparing financial statements, the Committee:

- selects suitable accounting policies and then apply them consistently;
- makes judgments and estimates that are reasonable and prudent;
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Committee is also responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with regulation. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Committee:


Caroline Kay-Mouat

Director

THE ALDERNEY PERFORMING ARTS FESTIVAL FOUNDATION

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019	2018
	£	£
INCOME		
Grants	14,000	2,400
Donations	11,085	17,350
Fund raising	17,486	14,084
	<hr/>	<hr/>
	42,571	33,834
	<hr/>	<hr/>
EXPENDITURE		
Cost of Sales	3,582	7,170
Performance fees	9,635	8,900
Performance costs - other	15,745	3,890
Staff Costs	-	-
Advertising and promotion	729	690
Website maintenance	1,125	1,004
Transport	200	200
Insurance	1,276	238
Licenses and permits	140	-
Hire and Technical Assistance	150	1322
Legal and professional fees	195	395
Telecommunication	420	420
CKM Travel	-	369
Event Team Travel & Subsistence	3,991	3,470
Production maintenance & props	3,722	2,319
Stationery and Postage	184	133
Charity Donation	110	-
Depreciation	1,507	376
	<hr/>	<hr/>
	42,711	30,899
	<hr/>	<hr/>
Surplus / (Deficit) of income		
Over expenditure	(140)	2,935
	<hr/>	<hr/>
EXTRAORDINARY ITEMS		
Prior year costs	(840)	-
	<hr/>	<hr/>
	700	2,935
	<hr/>	<hr/>

THE ALDERNEY PERFORMING ARTS FESTIVAL FOUNDATION

BALANCE SHEET AS AT 30 SEPTEMBER 2019

	NOTES	2019 £	2018 £
FIXED ASSETS			
Tangible Assets	3	-	1,507
CURRENT ASSETS			
Bank Account		4,421	358
Stock	4	250	250
		4,671	608
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	5	2,741	885
NET CURRENT (LIABILITIES)/ASSETS		1,930	(277)
NET ASSETS		1,930	1,230
RESERVES			
Income Fund	6	1,930	1,230

Approved by the Committee and authorised for issue
on and signed on their behalf by:


Caroline Kay - Mouat

The notes on pages 6-7 are an integral part of the accounts

THE ALDERNEY PERFORMING ARTS FESTIVAL FOUNDATION

NOTES TO THE ACCOUNTS AT 30 SEPTEMBER 2019

1. Accounting policies

The Financial Statements have been prepared under the historical cost accounting convention and in accordance with applicable Accounting standards.

Recognition of income and expenditure

Income and Expenditure is recognised on an accruals basis. Donations, sponsorships and grant income are accounted for at the time of receipt.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture - 10% straight line

Equipment - 20% straight line

2. Taxation

The Charity is established for charitable purposes in accordance with The Charities and Non Profit Organisations(Registration) (Guernsey) Law, 2008, with the result that it's income, to the extent that it is applied for charitable purposes is exempt from income tax.

3. Tangible Fixed assets

	Furniture	Equip	Total
	£	£	£
Balance Bfwd	583	996	1,507
Depreciation	583	996	1,507
NET BOOK VALUE	<u> </u>	<u> </u>	<u> </u>
At 30 SEPTEMBER 2019	-	-	-
	<u> </u>	<u> </u>	<u> </u>

THE ALDERNEY PERFORMING ARTS FESTIVAL FOUNDATION

NOTES TO THE ACCOUNTS AT 30 SEPTEMBER 2019

4. Stock

	2019	2018
	£	£
Promotional material	250	250
	<u> </u>	<u> </u>

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals	615	885
Loan	2,126	-
	<u> </u>	<u> </u>

6. Income Fund

The income fund is an unrestricted fund which is available for use at the discretion of the committee in furtherance of the general objects of the charity and which have not been designated for other purposes.